

Treasurer's Report

The accounts for the 19/20 year show us in a healthy position as shown on the Balance Sheet and Profit and Loss. However, a lack of fund raising and racing fees since March have impacted on our profit.

On the 28th of July, we did receive \$1,000 from the NSW government as part of the NSW Community Sport Recovery Grassroots Sports Fund Application. (Thanks to Peter Ross for handling this.)

Current Assets: \$ 12,212

Fixed Assets: \$ 14,541

Liabilities: \$ nil (Don't know the Sailing Australia association fee yet. Was \$1,685 last year.)

Net Assets: \$ 26,752.65

Income: \$ 13,035 (Prior Year, \$18,595)

Expenses: \$ 12,924 (Prior Year, \$16,440)

Profit: \$ (2,488) (Prior Year, \$+1,087)

As of the 12th of September, 2020, we have **\$ 11,648.90** in our Westpac Bank Account.

Craig Foley.

12th September 2020