

Treasurer's Report

The accounts for the 20/21 year show us in a healthy position as shown on the Balance Sheet and Profit and Loss reports. A combination of grants, discounts, membership and fewer expenses has meant that our account balance in the past year has had a negligible increase. As per last year, we're still missing fundraising as a revenue stream.

Our affiliation fee with Australian Sailing went to the next band (19) this year, due to our member numbers growing. So our standard fee will be \$2,000 per year. We received a discount due to the current pandemic, with the actual fee being \$1,800. Last year we were on band 20 with an annual fee of \$1,527, which was then discounted by 50% again due to the pandemic.

With thanks to Peter Ross for organising, we received a grant of \$750 from the NSW Office of Sport through their local sports grant program in June.

In July last year, Australian Sailing contributed \$1,000 for fixed costs, through the NSW Community Sport Recovery Grassroots Sports Fund Application. Again, this was organised by Peter Ross.

As of EOFY - 30 June 2021

Current Assets: \$ 14,365

Fixed Assets: \$ 16,340

Liabilities: \$ nil

Net Assets: \$ 30,706

Income: \$ 11,031 (Prior Year, \$13,035)

Expenses: \$ 7,077 (Prior Year, \$12,924)

Net Earnings: \$ 3,953 (Prior Year, \$- 2,488)

As of the 3rd of October, 2021, we have **\$12,326** in our Westpac Bank Account. (At last year's AGM, it was \$11,649.)

Craig Foley.

3rd October 2021

Tweed Valley Sailing Club

Balance Sheet

As of June 30, 2021

	TOTAL
Assets	
Current Assets	
11100 General Cheque Account	12,900.47
11192 General Clearing Account	0.00
11195 Present. Dinner Clearing Acct	0.00
11185 Cash Float	80.00
13000 Merchandise stock at Cost	1,385.07
Total Current Assets	A\$14,365.54
Long-term assets	
15100 Boats & Trailers	0.00
15110 Boats & Trailers at Cost	19,776.80
15150 Boats & Trailers - less Deprcn	-9,047.32
Total 15100 Boats & Trailers	10,729.48
15500 Storage Container	0.00
15510 Storage Container at cost	10,573.87
15520 Storage Contnr - less Deprcn	-4,962.44
Total 15500 Storage Container	5,611.43
Total long-term assets	16,340.91
Total Assets	A\$30,706.45
Liabilities and shareholder's equity	
Shareholders' equity:	
Net Income	3,953.80
38000 Retained Earnings	26,752.65
Total shareholders' equity	A\$30,706.45
Total liabilities and equity	A\$30,706.45

Tweed Valley Sailing Club

Profit and Loss

July 2020 - June 2021

	TOTAL
Income	
40000 Income	0.00
40050 Membership Income	7,924.78
43000 Fundraising Income	0.00
43100 Fund. - BBQ & Other income	110.00
43200 Fund - Donations & Sponsor	145.00
43500 Fund - Merchandise Income	370.00
Boat Hire or Rent	15.00
Total 43000 Fundraising Income	640.00
47000 Sailing Day Contributions	0.00
47100 Sailing Contribs - Juniors Days	312.00
47200 Sailing Contribs - LTS	15.00
47300 Sailing Contribs - Race Days	271.00
SheSails Days	343.00
Total 47000 Sailing Day Contributions	941.00
49000 Interest Income	4.66
Total 40000 Income	9,510.44
Sales	1,706.00
Total Income	A\$11,216.44
Cost of Sales	
50000 Cost Of Sales	0.00
58200 Tumbulgum and Other Events	185.00
Total 50000 Cost Of Sales	185.00
Total Cost of Sales	A\$185.00
GROSS PROFIT	A\$11,031.44
Expenses	
60000 Expenses	0.00
61000 Boats & Equipment Costs	54.34
61200 Boats - Mainten Juniors	375.45
61300 Boats - Maintenance	2,376.08
61400 Boats - Racing Equipment	149.54
61500 Boats - Safety Fuel Insur	259.13
Total 61000 Boats & Equipment Costs	3,214.54
64000 Insurance	2,026.90
65000 Licences & Registrations	901.00
65400 Presentation Events	124.70
69050 Australian Sailing Affiliation Fees	763.50
Administration Expenses	47.00
Total 60000 Expenses	7,077.64
Total Expenses	A\$7,077.64
NET EARNINGS	A\$3,953.80