

# Treasurer's Report

The accounts for the 21/22 year show us in a healthy position, as shown on the Balance Sheet and Profit and Loss reports. Significant grants have contributed to our account balance along with SheSails and other introductions to sailing organised by you, our volunteers. As per last year, we're still missing fundraising as a revenue stream, though that has changed since July this year.

Thanks to Peter Ross again for coordinating our grants, which allowed Bryan to organise the purchase of a new safety boat, outboard and trailer. Bryan has also organised the sale of some of our older unique craft. At the same time, Monique has coordinated the expansion of our Pacer training fleet.

Juniors and SheSails provided significant funding this past year. Thanks to Monique, John, Adam and everyone else involved. Such programs have further increased in momentum in the past few months, with a substantially higher fee structure.

We had an insurance payout of \$1,550 in May for a stolen outboard motor.

As of EOFY - 30 June 2022

Current Assets: \$ 17,452

Fixed Assets: \$ 13,332

Liabilities: \$ nil

**Net Assets: \$ 30,784**

Income: \$ 24,127 (Prior Year, \$11,031)

Expenses: \$ 21,048 (Prior Year, \$7,077)

**Net Earnings: \$ 2,785 (Prior Year, \$3,953)**

As of the 7th of October, 2022, we have **\$20,792** in our Westpac Bank Account. (At last year's AGM, it was **\$12,326.**)

Craig Foley.

7th October 2022

# Tweed Valley Sailing Club

## Balance Sheet As of June 30, 2022

	TOTAL
Assets	
Current Assets	
11100 General Cheque Account	15,987.75
11192 General Clearing Account	0.00
11195 Present. Dinner Clearing Acct	0.00
11185 Cash Float	80.00
13000 Merchandise stock at Cost	1,385.07
<b>Total Current Assets</b>	<b>A\$17,452.82</b>
Long-term assets	
15100 Boats & Trailers	50.00
15110 Boats & Trailers at Cost	22,126.80
15150 Boats & Trailers - less Deprcn	-13,389.94
<b>Total 15100 Boats &amp; Trailers</b>	<b>8,786.86</b>
15500 Storage Container	0.00
15510 Storage Container at cost	10,573.87
15520 Storage Contrn - less Deprcn	-6,028.61
<b>Total 15500 Storage Container</b>	<b>4,545.26</b>
<b>Total long-term assets</b>	<b>13,332.12</b>
<b>Total Assets</b>	<b>A\$30,784.94</b>
Liabilities and shareholder's equity	
Shareholders' equity:	
Net Income	2,785.53
38000 Retained Earnings	27,999.41
<b>Total shareholders' equity</b>	<b>A\$30,784.94</b>
<b>Total liabilities and equity</b>	<b>A\$30,784.94</b>

# Tweed Valley Sailing Club

Profit and Loss  
July 2021 - June 2022

	TOTAL
Income	
40000 Income	0.00
40050 Membership Income	5,988.26
43000 Fundraising Income	0.00
43100 Fund. - BBQ & Other income	118.00
43200 Fund - Donations & Sponsor	10,540.00
43500 Fund - Merchandise Income	475.00
Boat Hire or Rent	371.00
<b>Total 43000 Fundraising Income</b>	<b>11,504.00</b>
47000 Sailing Day Contributions	0.00
47100 Sailing Contribs - Juniors Days	1,478.80
47200 Sailing Contribs - LTS	21.50
47300 Sailing Contribs - Race Days	976.50
SheSails Days	2,438.80
<b>Total 47000 Sailing Day Contributions</b>	<b>4,915.60</b>
<b>Total 40000 Income</b>	<b>22,407.86</b>
Sales	170.00
Uncategorised Income	1,550.00
<b>Total Income</b>	<b>A\$24,127.86</b>
Cost of Sales	
50000 Cost Of Sales	0.00
51000 Merchandise Shirts Hats..	200.20
<b>Total 50000 Cost Of Sales</b>	<b>200.20</b>
<b>Total Cost of Sales</b>	<b>A\$200.20</b>
<b>GROSS PROFIT</b>	<b>A\$23,927.66</b>
Expenses	
60000 Expenses	0.00
61000 Boats & Equipment Costs	9,284.66
61300 Boats - Maintenance	2,220.40
61400 Boats - Racing Equipment	332.95
61500 Boats - Safety Fuel Insur	355.63
<b>Total 61000 Boats &amp; Equipment Costs</b>	<b>12,193.64</b>
63000 Depreciation of Fixed Assets	2,701.75
64000 Insurance	2,545.00
65000 Licences & Registrations	958.21
67500 Training	550.00
69050 Australian Sailing Affiliation Fees	1,800.00
Administration Expenses	300.00
<b>Total 60000 Expenses</b>	<b>21,048.60</b>
<b>Total Expenses</b>	<b>A\$21,048.60</b>
Other Expenses	
90000 Other Expenses	93.53
<b>Total Other Expenses</b>	<b>A\$93.53</b>
<b>NET EARNINGS</b>	<b>A\$2,785.53</b>